

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1525 - HB 1619

January 19, 2018

SUMMARY OF BILL: Extends the termination date of the Compact for Education to June 30, 2024. Under the *Tennessee Governmental Entity Review Law*, the Compact is scheduled to terminate on June 30, 2018.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Education, the Compact incurred expenditures of \$77,300 in FY15-16 and in FY16-17 for membership fees.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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